ECON20007
Globalisation & the World Economy

SUBJECT GUIDE

Semester 1, 2015

Prepared by
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Faculty of Economics and Commerce
Subject Outline

Introduction
In this semester, ECON20007 is as an intensive online subject, initially designed for students undertaking the subject by correspondence. It is offered not only to students enrolled at the University of Melbourne, but also those in other institutions completing the Universitas 21(U21) Certificate in Global Issues.

The online version of this course runs according to a calendar designed to complement schedules at these other institutions, and so does not match exactly with the calendar of the University of Melbourne.

Please read through the important information and dates attached for more details.

Subject Aims

Prerequisites
ECON10004 Introductory Microeconomics

Learning Outcomes

Generic Skills
In this subject you will have the opportunity to develop important generic skills. These include the application of theory to practice, critical thinking and analysis of quantitative data and written argument, synthesis of data and other information, evaluation of data and other information.

Subject Objectives
On successful completion of this subject you should:
• Be familiar with analytical tools of international economics such as mainstream models and theories of international trade and exchange rates and their usefulness in analysing globalisation, as well as alternative approaches.
• Have a broad knowledge of world economic history, specifically the evolution of globalisation throughout the 19th and 20th centuries and the economic and political factors underlying that process, as well as an understanding of the role and origins of the World Bank, the International Monetary Fund and the World Trade Organization.
• Be able to critically analyse arguments and evidence about the causes and effects of globalisation, including issues such as poverty and inequality, the role of states and institutions in helping or hindering globalisation, the effect of globalisation upon the environment.
Contact Details

Learning Management System (LMS)

The first place you should go in search of subject information is the LMS. It can be found on the internet at http://www.lms.unimelb.edu.au. To login, use the same username and password as you use to access your University of Melbourne email account.

This web page should be checked regularly for announcements and for information about lectures, tutorials, consultation opportunities, and assignments.

Lecturers' Contact Details

Dr Mike Pottenger
Email: mpotteng@unimelb.edu.au

Email Protocol

All correspondence relating to this subject will only be sent to your University email address. Please note also that we are only able to respond to student emails coming from a University email address. So please do not use personal email addresses such as Yahoo, Hotmail or even business email addresses. Note that you must first activate your University email address before you can send or receive emails at that address. You can activate your email account at this link: http://accounts.unimelb.edu.au/

Textbook

Required Textbook

The required textbook for the subject is Salvatore, Dominick. 2005. Introduction to International Economics. USA: John Wiley & Sons. The first edition is sufficient; later editions are acceptable but not required.
Lectures

Recording video and audio of lecture presentations on each topic will be made available on a weekly basis. The presentations will only be available for the week, from 8am each Monday morning to 5pm the following Sunday evening.

Topics

The subject covers the following topics.

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
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<tbody>
<tr>
<td>1</td>
<td>The Idea of Globalisation</td>
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<td>2</td>
<td>Trade Theory - Part 1</td>
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<td>3</td>
<td>Trade Theory - Part 2</td>
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<td>4</td>
<td>The Early Stages of Globalisation</td>
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<td>5</td>
<td>The Bretton Woods System</td>
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<td>6</td>
<td>Marx, Marxism, and Modern Economics</td>
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<td>7</td>
<td>Poverty, Inequality and Development</td>
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<td>8</td>
<td>Exchange Rate Regimes and Markets</td>
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<td>9</td>
<td>Macroeconomic Stability</td>
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<tr>
<td>10</td>
<td>Globalisation and the Environment</td>
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Assessment

Assessment Overview

Your assessment for this subject comprises the following assessment, each worth the stated proportion of your final grade. More details on each piece of assessment and their due dates (Eastern Standard Time) are listed below.

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Assignment 1:</td>
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<td>Assignment 2:</td>
<td>5%</td>
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<td>Assignment 3:</td>
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<tr>
<td>Assignment 4:</td>
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<td>Assignment 5:</td>
<td>40%</td>
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More detail on each of these is provided on the LMS.

Late Submission of Assignments

Late assignments will not be marked. Students with a genuine and acceptable reason for not completing an assignment, such as illness, can apply to the subject coordinator to have their assignment transferred to other assessment. Suitable evidence, such as a doctor’s certificate is required. Applications made more than 3 days after the assignment is due will not be considered.

Plagiarism and Collusion are Not Acceptable Behaviour

Plagiarism is the presentation by a student of an assignment identified as his or her own work even though it has been copied in whole or in part from another student’s work, or from any other source, without due acknowledgement in the text.

Collusion is the presentation by a student of an assignment as his or her own work when it is, in fact, the result (in whole or in part) of unauthorised collaboration with another person or persons. Both the student presenting the assignment and the student(s) willingly supplying unauthorised material are considered participants in this act of academic misconduct.

Penalties for plagiarism or collusion can be severe. They can include a mark of zero, failure in a subject, or even expulsion from the University.

Special Consideration

Students whose exam performance has been significantly affected by illness or other serious circumstances may be eligible to apply for Special Consideration. The following website contains detailed information relating to who can apply for Special Consideration and the process for making an application:
http://www.ecom.unimelb.edu.au/students/special/