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Subject Outline

Introduction

Welcome to the subject for Semester 2, 2011. What will we be studying in this subject?

The first four weeks cover topics ranging from basic economic theories of trade and exchange to problems of collective action and the role of institutions.

The second four weeks present an overview of the evolution of the world economy, from the Industrial Revolution through to the first and second World Wars and the traumatic period in between, to the rise and fall of Communism and the economic integration and financial crises of the late 20th and early 21st centuries.

The third four weeks consider contemporary issues in globalisation that are more often found in political-economy, including the problems of corruption, transnational organised crime, poverty and inequality, and environmental degradation.

Subject Aims

The overall aim of this subject is to provide students with an introduction to key theories, trends and issues related to the economics of globalisation.

Prescribed References

There is no required textbook for this subject. Readings are provided online.

Learning Outcomes

To view the subject objectives and the generic skills you will develop through successful completion of this subject, please see the University Handbook: https://app.portal.unimelb.edu.au/CSCApplication/view/2013/ECON20007

To view the learning goals, generic skills and graduate attributes for your degree, please locate the University Handbook entry for your degree at: http://handbook.unimelb.edu.au/

Prerequisites

316-101 Microeconomics
Academic Staff Contact Details

Subject Coordinator/Lecturer Contact Details

Dr. Mike Pottenger
Email: mpotteng@unimelb.edu.au
Room: 347, FBE Building
Consultation Hours: Tuesdays, 12pm-2pm

Email Protocol

Please note that we are only able to respond to student emails coming from a University email address. Please do not use personal email addresses such as Yahoo, Hotmail or even business email addresses. Emails from non-University email addresses may be filtered by the University’s spam filter, which means that we may not receive your email. All correspondence relating to this subject will only be sent to your University email address. Note that you must first activate your University email address before you can send or receive emails at that address. You can activate your email account at this link: http://accounts.unimelb.edu.au/.

While academic staff endeavor to address queries received via email, it is more appropriate to resolve substantive questions during lectures and tutorials and during normal consultation hours. With this in mind, we encourage students to attend all lectures and tutorials and to familiarise themselves with the consultation hours offered by the lecturers and tutors in this subject.

Lectures and Tutorials

Lecture Times

Tuesdays, 11am-12pm, ESJ King Lecture Theatre, Medical Building
Thursdays, 11am-12pm, Old Engineering A1, Old Engineering Building
Lecture Schedule

See the LMS for required reading for each topic.

<table>
<thead>
<tr>
<th>Week</th>
<th>Date Commencing</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td><strong>Part I: Theories of Trade and Exchange</strong></td>
</tr>
<tr>
<td>1</td>
<td>29 July</td>
<td>An Introduction to Globalisation</td>
</tr>
<tr>
<td>2</td>
<td>5 August</td>
<td>The Ricardian and Standard Trade Models</td>
</tr>
<tr>
<td>3</td>
<td>12 August</td>
<td>The Heckscher-Ohlin Model</td>
</tr>
<tr>
<td>4</td>
<td>19 August</td>
<td>Exchange, Collective Action and Institutions</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Part II: The Evolution of the World Economy</strong></td>
</tr>
<tr>
<td>5</td>
<td>26 August</td>
<td>The First Wave of Globalisation</td>
</tr>
<tr>
<td>6</td>
<td>2 September</td>
<td>The Post-War World Order</td>
</tr>
<tr>
<td>7</td>
<td>9 September</td>
<td>Marxism and Communism</td>
</tr>
<tr>
<td>8</td>
<td>16 September</td>
<td>Transition, Integration or Collapse?</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Part III: Contemporary Issues in Globalisation</strong></td>
</tr>
<tr>
<td>9</td>
<td>23 September</td>
<td>Governance and Growth</td>
</tr>
<tr>
<td>10</td>
<td>7 October</td>
<td>Security and Stability</td>
</tr>
<tr>
<td>11</td>
<td>14 October</td>
<td>Income and Inequality</td>
</tr>
<tr>
<td>12</td>
<td>21 October</td>
<td>Economy and Environment</td>
</tr>
</tbody>
</table>

Lecture Slides

Lecture slides will be placed on the LMS page for this subject prior to each lecture.

Tutorial Times

Please see the LMS for details regarding tutorials.
Tutorial Participation Requirements

Before each tutorial you will be provided with readings and some questions for discussion in that tutorial. You are expected to prepare for and engage in tutorial discussions throughout the semester. You will receive a mark out of 10 for general preparation and participation in tutorial discussions.

Using Lecture Capture (Echo 360)

Audio recordings of lectures delivered in this subject will be made available for review in the days following each lecture. Audio recordings of lectures allow you to revise lectures during the semester, or to review lectures in preparation for the end of semester exam.

You can access recorded lectures by clicking on the Lecture Recordings menu item in the LMS page for this subject.

To listen to lecture recordings, you must install QuickTime 7 (or a later version) on your computer.

Please note that lecture recordings are not a substitute for attendance; rather they’re designed for revision. On rare occasions the lecture capture system can fail to record the lecture due to technical reasons. In such cases, the lecture recording will not be made available.

Assessment

Assessment Overview

Your assessment for this subject comprises the following:

<table>
<thead>
<tr>
<th>Assessment Task</th>
<th>Individual or Group</th>
<th>Due</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preparation and participation</td>
<td>Individual</td>
<td>Ongoing</td>
<td>10%</td>
</tr>
<tr>
<td>Online Test I</td>
<td>Individual</td>
<td>Friday 16 August</td>
<td>10%</td>
</tr>
<tr>
<td>Online Test II</td>
<td>Individual</td>
<td>Friday 23 August</td>
<td>10%</td>
</tr>
<tr>
<td>Short Essay I</td>
<td>Individual</td>
<td>Friday 20 September</td>
<td>15%</td>
</tr>
<tr>
<td>Short Essay II</td>
<td>Individual</td>
<td>Friday 25 October</td>
<td>15%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>Individual</td>
<td>Friday 8 November</td>
<td>40%</td>
</tr>
</tbody>
</table>
**Tutorial Preparation and Participation (10%)**

Before each tutorial you will be provided with readings and some questions for discussion in that tutorial. You are expected to prepare for and engage in tutorial discussions throughout the semester. You will receive a mark out of 10 for general preparation and participation in tutorial discussions.

**Tutorial-Based Assessment (20%)**

Tutorial-based assessment comprises two online tests, each comprising 10 multiple choice questions covering the content on economic theories of trade introduced in the first part of the course, Theories of Trade.

The first test, covering the Ricardian Model and the Standard Trade Model will be made available here in the Assignments section of the webpage at 8.00am on Thursday August 15 and must be completed by 4.00pm on Friday August 16.

The second test, covering the Heckscher-Ohlin model and the Stolper-Samuelson theorem, will be made available here in the Assignments section of the webpage at 8.00am on Thursday August 22 and must be completed by 4.00pm on Friday August 23.

Each test will comprise 10 multiple choice questions worth one mark each.

**Written Assessment (30%)**

Written assessment comprises two short essays. Both essays have a world limit of 1,000 words. For each of these, you will be expected to formulate an argument, and to make that argument that is your own (i.e. not just re-iterating the arguments put forward in lectures or in the readings).

Each essay will be marked out of 15, with each 10 marks based on the clarity, persuasiveness and the use of independently researched evidence in support of your argument. The remaining 5 marks will be based on your citation and referencing, and the way in which you draw your points together into a cohesive broader argument. The essay must use at least four peer-reviewed sources from outside the reading list.

The first essay will cover the content in the second part of the course, The Evolution of the World Economy, and is due by 4.00pm on Friday September 20. The questions for this essay will be available from Friday 23 August.

The second essay will cover the content in the third part of the course, Contemporary Issues in Globalisation, and is due by 4.00pm on Friday October 25. The questions for this essay will be available from Friday 20 September.
Final Exam (40%)

The final examination is a 2,000 word take-home exam. You will be given two questions to choose from, and must respond to one of them. You must draw on at least four topics from at least two of the three parts of the subject in constructing your argument.

While you may conduct additional research for this take-home exam, you are not required to do so - the notes you take throughout the semester in lectures, your own summaries of the readings, and notes and discussions in tutorials should provide you with all the resources you need.

The exam will be made available at 8.00am on Monday November 4 and will be due by 4.00pm on Friday November 8.

Exam Policy

The Faculty requires that you are available for the entire examination period. Supplementary exams will not be provided in cases of absence during the examination period, unless the absence is due to serious illness or other serious circumstances. See the Special Consideration web site for more information:

http://fbe.unimelb.edu.au/csc/assistance/special_consideration

The examination period for this semester is Monday 4 November to Friday 22 November.

Using the Assignment Tool

The Assignment Tool allows you to submit your assignment to your lecturer online from home or from any of the student labs on campus.

During the course of the semester, you’ll be asked to submit assignments in electronic format into the Assignment Tool. You can access the Assignment Tool by clicking on Assignment Tool in the navigation menu from the LMS page for this subject.

A student guide has been prepared on the use of the Assignment Tool. The guide provides instructions on how to submit assignments in hardcopy format. The guide can be downloaded here:


Please note that you are required to keep a copy of your assignment after it has been submitted, as you must be able to produce a copy of your assignment at the request of your tutor or lecturer at any time after the submission due date.
Plagiarism and Collusion

Presenting material from other sources without full acknowledgement (referred to as plagiarism) is heavily penalised. Penalties for plagiarism can include a mark of zero for the piece of assessment or a fail grade for the subject.

Plagiarism is the presentation by a student of an assignment identified as his or her own work even though it has been copied in whole or in part from another student’s work, or from any other source (e.g. published books, web-based materials or periodicals), without due acknowledgement in the text.

Collusion is the presentation by a student of an assignment as his or her own work when it is, in fact, the result (in whole or in part) of unauthorised collaboration with another person or persons. Both the student presenting the assignment and the student(s) willingly supplying unauthorised material are considered participants in the act of academic misconduct.


Penalties for Late Submission and Exceeding Word Limits

Late submissions, where approval for late submission has not been given, will be penalised at a rate of 10% of the total mark per day, for up to 10 days. Words in written in excess of the word limit will not be read and therefore will not be assessed.

Special Consideration

Students who have been significantly affected by illness or other serious circumstances during the semester may be eligible to apply for Special Consideration.

The following website contains detailed information relating to who can apply for Special Consideration and the process for making an application:

http://fbe.unimelb.edu.au/csc/assistance/special_consideration

Referencing

All sources used for a written piece of assessment must be referenced. This is to acknowledge that your material is not based entirely on your own ideas, but is based, in part, on the ideas, information, and evidence of others. This is desirable as you are attending University in order to learn from others.

You will be required to use the APA system or Harvard System of referencing. The FBE Centre for Excellence in Learning and Teaching (CELT) has prepared a booklet for each system specifically to assist students to reference correctly. Each booklet contains many examples that will help you when preparing your assignments. The booklets can be found here:

http://fbe.unimelb.edu.au/_data/assets/pdf_file/0006/647583/Basic_referencing_APA_syste
It is important that all material you present for assessment is referenced correctly. Material that has not been referenced correctly may be considered to be plagiarised, and as such may be penalised. We will also look for evidence that material included in the bibliography has been used in the assignment. Including references that have not been used may also result in your assignment being penalised.

**Other Subject Resources**

**LMS Discussion Board**

The Discussion Board for this subject can be accessed via the LMS subject page and allows you to post messages and read messages at any time. All students are free to communicate with each other using the Discussion Board by posting, reading, and replying to messages.

The discussion forum is organised into threads (conversations within a topic). Messages are posted by starting a new thread or replying to an existing posting. To access the Discussion Board, click on the Discussion Board located in the navigation menu of the LMS page for this subject.

Always be polite when asking questions or posting replies. Impolite language will not be tolerated. The lecturer reserves the right to ban students who use inappropriate/impolite language from using the Discussion Board.

**FBE Centre for Excellence in Learning and Teaching**

The FBE Centre for Excellence in Learning and Teaching (CELT) provides services and resources to enhance your learning in Business and Economics.

Maximise your academic success by taking part in CELT services that develop:

- Skills in research, referencing and academic writing
- Mastery of different assignment types
- Effective study techniques
- Abilities to learn effectively with your peers
- Transition to the faculty and understanding of academic expectations

The Centre also provides an extensive range of helpsheets that can enhance your academic performance in Business and Economics. These are available or online or at the Centre.

Visit the CELT site [www.fbe.unimelb.edu.au/celt](http://www.fbe.unimelb.edu.au/celt) to learn more and get involved.